

UNITED STATES BANKRUPTCY COURT
DISTRICT OF New Jersey

In re Laura Nicole Berman

Case No. 18-17673-SLM
Reporting Period: OCTOBER 2018

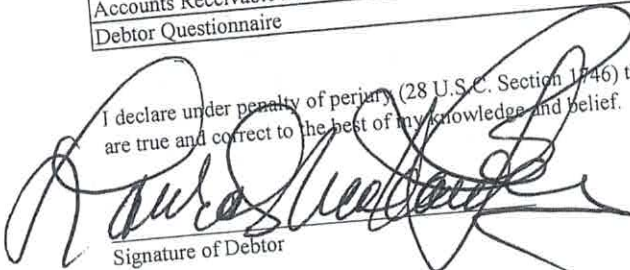
MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	✓		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	✓		
Schedule of Professional Fees Paid	MOR-1b	✓		
Copies of bank statements				
Cash disbursements journals				
Statement of Operations	MOR-2	✓		
Balance Sheet	MOR-3	✓		
Status of Postpetition Taxes	MOR-4			
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period	MOR-4	✓		
Summary of Unpaid Postpetition Debts	MOR-4	✓		
Listing of aged accounts payable	MOR-5	✓		
Accounts Receivable Reconciliation and Aging				
Debtor Questionnaire				

I declare under penalty of perjury (28 U.S.C. Section 1546) that this report and the attached documents are true and correct to the best of my knowledge and belief.


Signature of Debtor

11/10/18
Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re _____ Laura Nicoleau-Berman, Debtor

Case No. 18-17673-SLM
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SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	0	0	0	3100	3100	3100	3100	3100
RECEIPTS								
CASH SALES	9063				9063	9063	9063	9063
ACCOUNTS RECEIVABLE								
LOANS AND ADVANCES								
SALE OF ASSETS								
OTHER (ATTACH LIST)								
TRANSFERS (FROM DIP ACCTS)								
TOTAL RECEIPTS	9063				9063	9063	9063	9063
DISBURSEMENTS								
NET PAYROLL								
PAYROLL TAXES								
SALES, USE, & OTHER TAXES								
INVENTORY PURCHASES								
SECURED/ RENTAL/ LEASES								
INSURANCE								
ADMINISTRATIVE								
SELLING								
OTHER (ATTACH LIST)				3100	3100	3100	3100	3100
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)								
PROFESSIONAL FEES	3000				3000	3000	3000	3000
U.S. TRUSTEE QUARTERLY FEES								
COURT COSTS								
TOTAL DISBURSEMENTS	3000			3100	6100	6100	6100	6100
NET CASH FLOW	6063			0	6063	6063	6063	6063
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH	6063			0	6063		6063	6063

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	6100
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	6100

Case No. 18-17673-SLM
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Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

FORM MOR-1a
(04/07)



FOR INQUIRIES CALL: (800) 724-2440

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LAURA NICOLEAU-BERMAN
DEBTOR IN POSSESSION #18-17673
7 WARNER RD
FREDON TWP NJ 07860

ACCOUNT TYPE	
EZCHOICE CHECKING	
ACCOUNT NUMBER	STATEMENT PERIOD
9875775521	OCT.15-NOV.15,2018
BEGINNING BALANCE	\$0.00
DEPOSITS & CREDITS	15,963.00
LESS CHECKS & DEBITS	9,186.04
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$6,776.96

INTEREST EARNED FOR STATEMENT PERIOD

\$0.00

RIVERHEAD

ACCOUNT SUMMARY

BEGINNING BALANCE	DEPOSITS & OTHER CREDITS (+)		CHECKS PAID		OTHER DEBITS (-)		CURRENT INTEREST PD	ENDING BALANCE
	NO.	AMOUNT	NO.	AMOUNT	NO.	AMOUNT		
\$0.00	3	\$15,963.00	3	\$9,100.00	2	\$86.04	\$0.00	\$6,776.96

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
10/15/2018	BEGINNING BALANCE			\$0.00
10/15/2018	DEPOSIT	\$8,863.00		8,863.00
11/06/2018	CHECK NUMBER 0098		\$3,000.00	
11/06/2018	DELUXE CHECK CHECK/ACC.		70.04	5,792.96
11/08/2018	INCOMING FEDWIRE FUNDS TRANSFER LAURENCE M BRAUNSTEIN	4,000.00		
11/08/2018	WIRE TRANSFER FEE		16.00	
11/08/2018	CHECK NUMBER 0099		3,000.00	6,776.96
11/09/2018	DEPOSIT	3,100.00		
11/09/2018	CHECK NUMBER 0100		3,100.00	6,776.96
	ENDING BALANCE			\$6,776.96

CHECKS PAID SUMMARY

CHECK NO.	DATE	AMOUNT	CHECK NO.	DATE	AMOUNT	CHECK NO.	DATE	AMOUNT
98	11/06/18	3,000.00	99	11/08/18	3,000.00	100	11/09/18	3,100.00

How To Balance Your M&T Bank Deposit Account

Follow these steps to bring your register balance into agreement with this statement.

STEP 1: Beginning with the first item on this statement place a checkmark (✓) beside each item that has a corresponding entry in your register. (Place the checkmark next to each item in your register and on this statement.)

STEP 2: TO DETERMINE YOUR CURRENT BALANCE:

ADD to the balance shown in your register by writing in the amount of:

- (a) Any deposits and other additions shown on this statement which you have not already added; and
- (b) Any interest this statement shows as credited to your account, if it is an interest earning account.

SUBTRACT to the balance shown in your register by writing in the amount of:

- (a) Any checks or other subtractions shown on this statement which you did not enter into your register; and
- (b) Any automatic payments or other electronic transfers shown on this statement which you have not already subtracted; and
- (c) Any service charges shown on this statement which you have not already subtracted.

Complete STEPS 3 through 8 to determine the current balance in your account.

STEP 3: List any outstanding checks (written but not yet paid by M&T Bank) and other subtractions not appearing on your statement in the spaces provided below.

CHECKS OUTSTANDING AND OTHER SUBTRACTIONS		
NUMBER	AMOUNT	
	\$	
TOTAL AMOUNT OF CHECKS OUTSTANDING AND OTHER SUBTRACTIONS	\$	

STEP 4:	Enter on this line the Ending Balance shown on the front of this statement.	\$	
STEP 5:	Enter the total of any deposits or other additions shown in your register which are not shown on this statement.	\$	
STEP 6:	Add the amounts in STEPS 4 and 5, enter the total here.	\$	
STEP 7:	Enter the total of "Checks Outstanding and Other Subtractions" (from STEP 3) here.	\$	
STEP 8:	Subtract total of STEP 7 from STEP 6 and enter the difference here. <i>This amount should be your current account balance.</i>	\$	

HAVE YOU MOVED? If so, please contact the M&T Telephone Banking Center at (800) 724-2440 or contact your local branch of M&T Bank or write to:

M&T BANK
ATTN: M&T TELEPHONE BANKING CENTER
P.O. BOX 767
BUFFALO, NY 14240-0767

CALL (800) 724-2440 TO DETERMINE IF ANY SCHEDULED DIRECT DEPOSIT OR PREAUTHORIZED TRANSFER TO YOUR ACCOUNT HAS OCCURRED.

In Case of Errors or Questions About Your Electronic Transfers

Telephone us at (800) 724-2440 or write to us at:

M&T BANK
ATTN: M&T TELEPHONE BANKING CENTER
P.O. BOX 767
BUFFALO, NY 14240-0767

as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

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LAURA NICOLEAU-BERMAN
DEBTOR IN POSSESSION #18-17673
7 WARNER RD
FREDON TWP NJ 07860

ACCOUNT TYPE	
EZCHOICE CHECKING	
ACCOUNT NUMBER	STATEMENT PERIOD
9875775539	OCT.15-NOV.15,2018
BEGINNING BALANCE	\$0.00
DEPOSITS & CREDITS	5,144.22
LESS CHECKS & DEBITS	70.04
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$5,074.18

INTEREST EARNED FOR STATEMENT PERIOD

\$0.00

RIVERHEAD

ACCOUNT SUMMARY

BEGINNING BALANCE	DEPOSITS & OTHER CREDITS (+)		CHECKS PAID		OTHER DEBITS (-)		CURRENT INTEREST PD	ENDING BALANCE
	NO.	AMOUNT	NO.	AMOUNT	NO.	AMOUNT		
\$0.00	2	\$5,144.22	0	\$0.00	1	\$70.04	\$0.00	\$5,074.18

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
10/15/2018	BEGINNING BALANCE			\$0.00
10/15/2018	DEPOSIT	\$200.00		200.00
11/06/2018	DELUXE CHECK CHECK/ACC.		\$70.04	129.96
11/07/2018	DEPOSIT	4,944.22		5,074.18
	ENDING BALANCE			\$5,074.18

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Telephone us at (800) 724-2440 or write to us at:

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ATTN: M&T TELEPHONE BANKING CENTER
P.O. BOX 767
BUFFALO, NY 14240-0767

as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

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Case No. 18-17673-SLM
Reporting Period Oct-18

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

[illegible]

STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Gross Revenues	9063	9063
Less: Returns and Allowances		
Net Revenue	9063	9063
COST OF GOODS SOLD		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs (attach schedule)		
Less: Ending Inventory		
Cost of Goods Sold		
Gross Profit		
OPERATING EXPENSES		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs		
Insider Compensation*		
Insurance		
Management Fees/Bonuses		
Office Expense		
Pension & Profit-Sharing Plans		
Repairs and Maintenance		
Rent and Lease Expense		
Salaries/Commissions/Fees		
Supplies		
Taxes - Payroll		
Taxes - Real Estate		
Taxes - Other		
Travel and Entertainment		
Utilities		
Other (attach schedule)	3100	3100
Total Operating Expenses Before Depreciation		
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses	5963	5963
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)		
Interest Expense		
Other Expense (attach schedule)		
Net Profit (Loss) Before Reorganization Items	5963	5963
REORGANIZATION ITEMS		
Professional Fees	3000	3000
U. S. Trustee Quarterly Fees		
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)	2963	2963

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Laura Nicoleau-Berman , Debtor
Debtor

Case No. _____ 18-17673-SLM
Reporting Period: _____

Oct-18

STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
Other Costs		
Farm Credit East Mortgage Payment	3100	3100
Other Operational Expenses		
Other Income		
Other Expenses		
Other Reorganization Expenses		

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:
Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount
Total Accounts Receivable at the beginning of the reporting period		0
+ Amounts billed during the period		
- Amounts collected during the period		
Total Accounts Receivable at the end of the reporting period		0
Accounts Receivable Aging		Amount
0 - 30 days old		
31 - 60 days old		
61 - 90 days old		
91+ days old		
Total Accounts Receivable		
Amount considered uncollectible (Bad Debt)		
Accounts Receivable (Net)		

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		x
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		x
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.		x
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	x	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.	x	

#2

Accountant was delayed in preparing 2017 personal tax return and is preparing same for filing.

In re Laura Nicoleau-Berman
Debtor

Case No. 18-17673-SLM
Reporting Period Oct-18

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	0	0	0			0
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes						
State and Local						
Withholding	0	0	0			0
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
Total Taxes						

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 90	
Accounts Payable						
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders*						
Mortgage: 279 Dune Road		2700	2700	2700	2700	8100
Mortgage: 7 Warner Road		3400	3400	3400	3400	13600
Total Postpetition Debts						

Explain how and when the Debtor intends to pay any past-due postpetition debts.

Debtor will pay past due balances from seasonal rental income

*"Insider" is defined in 11 U.S.C. Section 101(31).